The Hashemite Kingdom of Jordan

Ministry of Finance

Public Debt Department

PUBLIC DEBT BULLETIN

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- ***Vision***

  Distinguished financial management at the regional level that contributes to enhancing financial and economic stability in the Kingdom and well-being of citizens.

- ***Mission***

  Improving public finance management mechanisms and the quality of rendered services through modernization of financial legislations and implementation of international best practices building on the accumulated knowledge and highly qualified human resources.

- ***Core values***

  - **Loyalty:** Feeling responsible and committed to the ministry, employees, and clients.
  - **Sustainable Development:** Continuous capacity building and improvement of manpower.
  - **Transparency and Disclosure:** Exchange and simplifying information with the highest professional means and transparency.
  - **Robust Planning:** Realistic planning based on result-oriented and measurable indicators.
  - **Excellence:** Excellence in providing services according to international standards.

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Definitions and Abbreviations

Definitions:

Public Debt: External and domestic debt of the central government (public & publicly guaranteed debt).

External Debt: Central government debt in foreign currency.

Domestic Debt: Central government debt in local currency.

Government Debt: Central government debt which includes all ministries and governmental agencies that their budgets constitute the general budget law of the kingdom.

Guaranteed Debt: Debt of own-budget agencies that is publicly guaranteed by the central government.

Net Domestic Debt: Gross domestic debt minus bank deposits.

Cash Basis: Recognizes only actual transactions.

Commitment Basis: Recognizes transactions when incurred.

Implicit Interest Rate: Interest payments in percent of the end-of-period debt stock of the previous year.

Remaining Maturity: The amount of time left until debt becomes due.

Original Maturity: The amount of time between loan signature date and its maturity date.

Net Flows: Amounts disbursed plus interest rescheduled minus principal payments on loans.

Net Transfer: Amounts disbursed minus principal and interest payments on loans.

Abbreviations:

AFESD: Arab Fund for Economic and Social Development.

EIB: European Investment Bank.

IMF: International Monetary Fund.

USD: United States Dollar.

JPY: Japanese Yen.

EUR: Euro.

KWD: Kuwaiti Dinar.

GBP: Great Britain Pound.

SDR: Special Drawing Right.

JOD: Jordanian Dinar which equals to 1.4085 United States Dollar.

CBJ: Central Bank of Jordan.

1. Overview

● Major Debt Indicators

Table (1.01)

Major Debt Indicators

	2004	2005	2006	2007	2008	2009	Q1-2010 [2/]
Public Debt *(JD million)*	**7,182.36**	**7,493.77**	**7,349.67**	**8,199.64**	**8,551.33**	**9,660.25**	**9,591.25**
Debt to GDP %	**88.77%**	**83.96%**	**70.82%**	**68.01%**	**56.80%**	**59.39%**	**54.51%**
Debt Per Capita *(JD)*	**1,342**	**1,369**	**1,312**	**1,433**	**1,462**	**1,624**	**-**
External Debt *(JD million)*	**5,348.76**	**5,056.66**	**5,186.50**	**5,253.29**	**3,640.16**	**3,868.96**	**3,864.93**
Debt to GDP %	66.11%	56.65%	49.98%	43.57%	24.18%	23.79%	21.97%
Debt to Exports (Goods & Services) %	126.67%	107.49%	90.18%	80.87%	41.31%	49.93%	-
Official Reserves to Debt %	64.04%	66.61%	83.53%	92.86%	151.05%	199.64%	-
Debt Per Capita *(JD)*	1,000	924	926	918	622	650	-
Domestic Debt *(JD million)* [1/]	**1,833.60**	**2,437.11**	**2,163.17**	**2,946.35**	**4,911.17**	**5,791.29**	**5,726.32**
Debt to GDP %	22.66%	27.31%	20.84%	24.44%	32.62%	35.60%	32.54%
Debt Per Capita *(JD)*	343	445	386	515	840	973	-
External Debt Service							
Cash Basis *(JD million)*	**492.43**	**421.89**	**445.52**	**478.18**	**1,954.54**	**391.75**	**73.19**
Debt Service to GDP %	6.09%	4.73%	4.29%	3.97%	12.98%	2.41%	-
Debt Service to Exports (Goods & Services) %	11.66%	8.97%	7.75%	7.36%	22.18%	5.06%	-
Official Reserves to Debt Service %	695.56%	798.35%	972.39%	1020.18%	281.31%	1971.71%	-
Commitment Basis *(JD million)*	**654.21**	**576.69**	**593.63**	**618.77**	**1,954.54**	**391.75**	**73.19**
Debt Service to GDP %	8.09%	6.46%	5.72%	5.13%	12.98%	2.41%	-
Debt Service to Exports (Goods & Services) %	15.49%	12.26%	10.32%	9.53%	22.18%	5.06%	-
Official Reserves to Debt Service %	523.55%	584.05%	729.78%	788.39%	281.31%	1971.71%	-
Implicit Interest Rate *(External Debt)*	**3.31%**	**3.49%**	**3.96%**	**4.11%**	**2.76%**	**2.86%**	**-**

1/ Includes Treasury Account and central government bank deposits.
2/ GDP figure is estimated and preliminary

Chart (1.01)

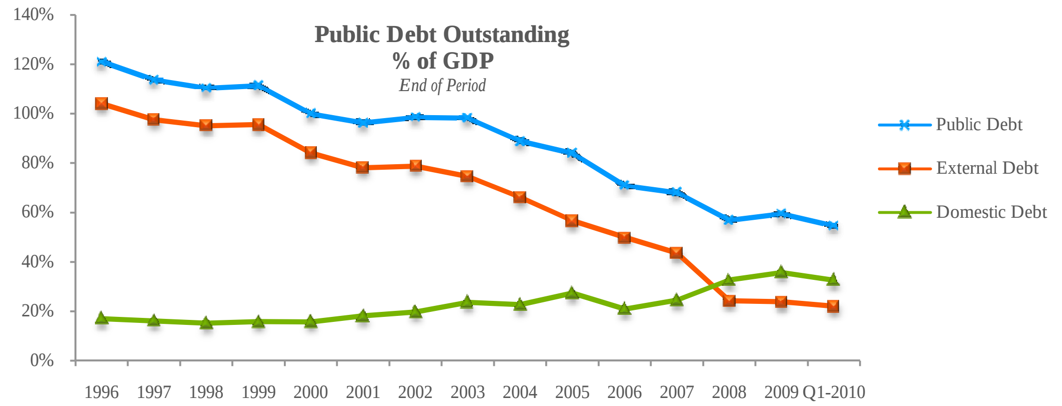
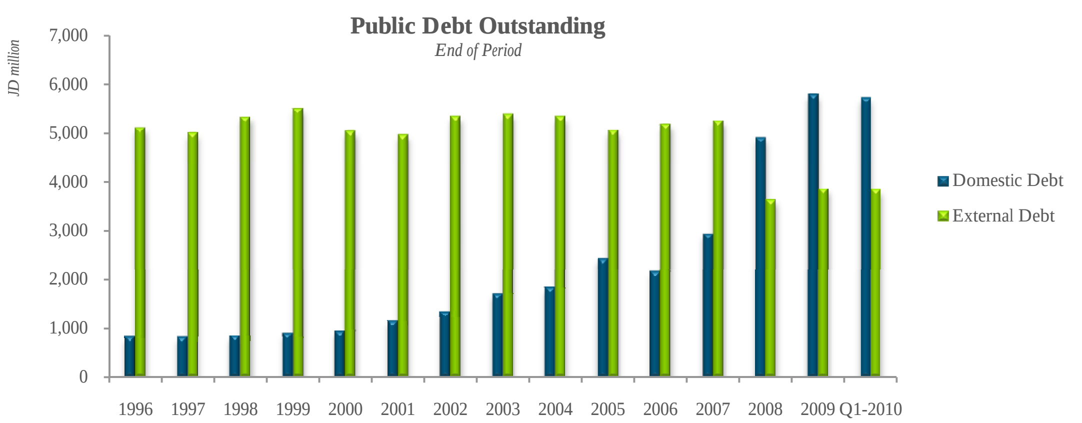


Chart (1.02)



2. Outstanding

● Public Debt

Table (2.01)

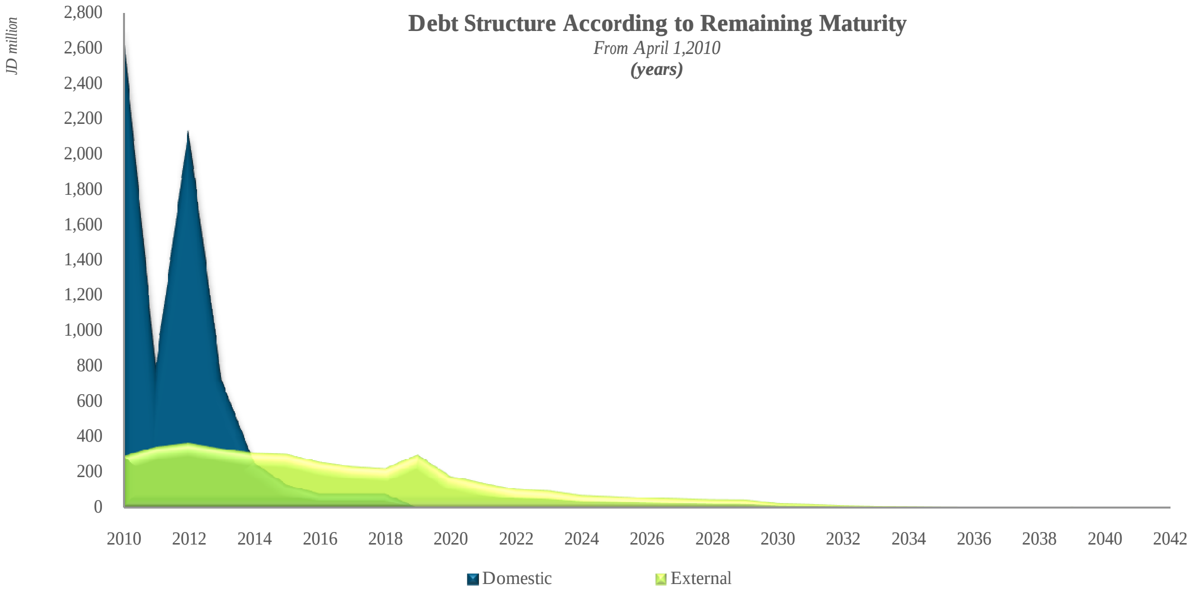
Central Government Debt *(End of Period)*

JD million

	Q1-2009	Q2-2009	Q3-2009	Q4-2009	Q1-2010
Public & Publicly Guaranteed Debt (Remaining Maturity)	**9,586.69**	**9,989.21**	**10,549.68**	**10,954.63**	**10,876.93**
Gross Domestic Debt	**6,054.33**	**6,447.74**	**6,828.04**	**7,085.67**	**7,012.01**
Short-term [1/]	2,247.63	2,426.46	3,089.87	3,388.78	3,225.08
Medium-term [2/]	3,446.69	3,661.28	3,418.18	3,376.89	3,506.73
Long-term [3/]	360.00	360.00	320.00	320.00	280.20
External Debt	**3,532.37**	**3,541.48**	**3,721.64**	**3,868.96**	**3,864.93**
Short-term	298.90	294.19	346.29	342.86	341.78
Medium-term	1,201.03	1,257.41	1,284.33	1,309.94	1,322.06
Long-term	2,032.44	1,989.87	2,091.01	2,216.16	2,201.09
Debt Guaranteed by the Central Government	**535.49**	**586.88**	**600.82**	**637.24**	**703.81**
Domestic	**232.74**	**285.91**	**299.21**	**314.76**	**356.32**
External	**302.75**	**300.97**	**301.61**	**322.48**	**347.49**

1/ Debt that matures in 1 year or less.
2/ Debt that matures within 1-5 years.
3/ Debt that matures after 5 years.

Chart (2.01)



● External Debt

Table (2.02)

External Debt Position *(End of Period)*

JD million

	Q1-2009	Q2-2009	Q3-2009	Q4-2009	Q1-2010
Public & Publicly Guaranteed Debt (Original Maturity) [1/]	**3,532.37**	**3,541.48**	**3,721.64**	**3,868.96**	**3,864.93**
Short-term [1/]	-	-	-	-	-
Long-term [2/]	**3,532.37**	**3,541.48**	**3,721.64**	**3,868.96**	**3,864.93**
Bonds and Notes	102.95	102.95	102.95	102.95	102.95
Loans	3,429.42	3,438.53	3,618.69	3,766.01	3,761.98
Memorandum Items					
- Export Credits; *of which*	163.24	160.05	162.80	159.16	157.59
Previously Rescheduled	129.17	126.72	129.82	124.96	124.21
- Guaranteed Debt	302.75	300.97	301.61	322.48	347.49

1/ Debt that matures in 1 year or less.
2/ Debt that matures after 1 year.

2. Outstanding

● External Debt

Table (2.03)

By Source, Currency and Creditor *(End of Period)*

JD million

	2004	2005	2006	2007	2008	2009				2010	2010
						Q1	Q2	Q3	Q4	Q1	%
External	**5,348.76**	**5,056.66**	**5,186.50**	**5,253.29**	**3,640.16**	**3,532.37**	**3,541.48**	**3,721.64**	**3,868.96**	**3,864.93**	**100.00%**
Government	5,247.92	4,819.55	4,922.54	4,965.17	3,336.67	3,229.61	3,240.51	3,420.03	3,546.48	3,517.44	91.01%
Guaranteed	100.84	237.12	263.96	288.11	303.49	302.75	300.97	301.61	322.48	347.49	8.99%
By Source											
Bilateral	**1,954.81**	**1,802.35**	**1,831.03**	**1,858.60**	**1,975.25**	**1,875.39**	**1,889.12**	**1,998.78**	**1,932.44**	**1,898.53**	**49.12%**
Industrial Countries	1,618.12	1,426.10	1,431.81	1,437.94	1,539.47	1,451.10	1,463.28	1,564.75	1,500.67	1,456.18	37.68%
Rescheduled Debt	348.75	330.24	350.42	347.66	370.74	344.29	345.48	351.19	335.69	324.71	8.40%
Not Rescheduled Debt	1,269.37	1,095.85	1,081.39	1,090.28	1,168.73	1,106.81	1,117.81	1,213.55	1,164.98	1,131.47	29.28%
Arab Countries	305.09	339.46	360.90	382.08	390.71	379.95	380.79	387.97	385.51	395.68	10.24%
Other Countries	31.60	36.80	38.32	38.59	45.08	44.34	45.05	46.07	46.26	46.67	1.21%
Export Credit	**1,757.81**	**1,618.93**	**1,742.65**	**1,825.32**	**166.23**	**163.24**	**160.05**	**162.80**	**159.16**	**157.59**	**4.08%**
Rescheduled Debt	1,659.67	1,559.15	1,697.76	1,788.59	132.60	129.17	126.72	129.82	124.96	124.21	3.21%
Not Rescheduled Debt	98.14	59.78	44.88	36.73	33.63	34.07	33.32	32.98	34.20	33.37	0.86%
Multilateral	**1,619.19**	**1,525.66**	**1,505.94**	**1,466.25**	**1,395.62**	**1,390.68**	**1,389.27**	**1,457.02**	**1,674.34**	**1,705.80**	**44.14%**
Others; *of which*	**16.95**	**109.73**	**106.88**	**103.11**	**103.06**	**103.05**	**103.04**	**103.03**	**103.02**	**103.01**	**2.67%**
Bonds	0.00	102.95	102.95	102.95	102.95	102.95	102.95	102.95	102.95	102.95	2.66%
By Currency											
U.S. Dollar	1,478.66	1,560.35	1,566.28	1,542.77	1,080.42	1,086.16	1,066.55	1,149.34	1,329.04	1,324.66	34.27%
Japanese Yen	1,157.95	980.56	931.97	926.88	1,085.94	1,002.27	996.72	1,057.48	1,004.89	980.66	25.37%
Euro	1,158.09	1,013.01	1,121.78	1,203.17	417.48	407.89	424.60	435.25	418.19	395.67	10.24%
Kuwaiti Dinar	576.98	638.32	693.14	736.73	742.19	705.90	706.15	705.34	707.15	728.40	18.85%
Pound Sterling	471.38	434.29	484.46	494.52	6.77	6.41	6.60	6.13	5.36	4.73	0.12%
Special Drawing Right	300.20	225.46	171.45	117.53	89.63	106.30	123.65	143.38	182.40	208.18	5.39%
Others	205.50	204.68	217.42	231.68	217.73	217.43	217.21	224.71	221.94	222.62	5.76%
By Creditor											
Japan	1,238.59	1,064.33	1,017.75	1,012.80	1,168.37	1,084.86	1,077.40	1,138.15	1,083.52	1,059.38	27.41%
World Bank	716.25	696.73	669.17	640.12	608.07	602.43	591.22	586.03	777.78	770.76	19.94%
France	683.76	602.24	668.96	733.32	62.95	63.08	65.80	102.35	100.00	95.69	2.48%
AFESD	392.58	425.90	468.37	503.35	510.47	486.24	485.35	482.85	486.37	499.17	12.92%
United Kingdom	461.61	428.77	479.53	491.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Germany	346.38	297.44	324.43	327.29	266.14	258.91	269.03	275.11	266.19	253.94	6.57%
United States	348.36	359.32	372.09	368.60	106.80	106.24	105.30	103.18	100.90	100.29	2.59%
Kuwait Fund	166.26	194.62	206.71	214.27	212.81	201.74	202.61	205.20	203.49	212.97	5.51%
EIB	164.17	136.65	145.42	149.81	144.64	151.51	143.43	184.45	172.21	174.27	4.51%
IMF	238.99	167.74	112.38	62.17	19.56	17.47	10.76	9.56	8.47	6.84	0.18%
Saudi Fund	107.95	104.10	100.24	104.49	111.64	111.11	112.18	116.23	117.19	118.08	3.06%
Spain	105.42	104.50	103.04	102.74	35.65	35.44	35.04	34.83	34.43	34.23	0.89%
IDB	65.15	66.71	77.26	77.76	77.37	73.91	76.95	75.85	93.21	90.98	2.35%
AMF	6.88	0.00	0.00	0.00	0.00	23.23	44.64	81.07	101.08	127.22	3.29%
Others	306.42	407.62	441.14	464.84	315.69	316.19	321.76	326.80	324.13	321.11	8.31%

2. Outstanding

● External Debt *(End of Period)*

Chart (2.02)

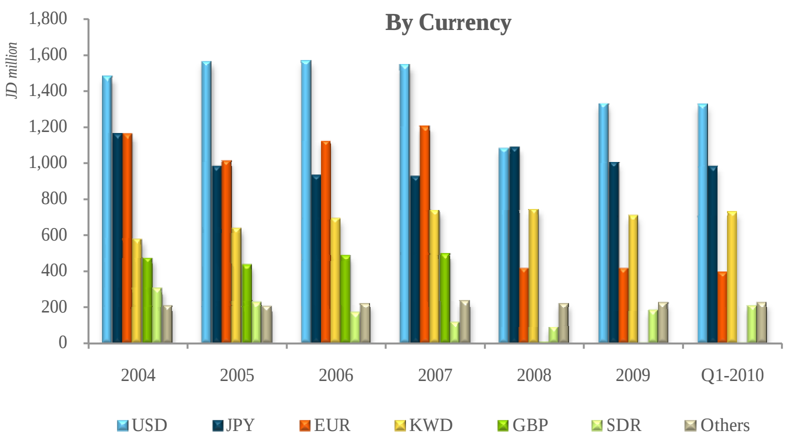


Chart (2.03)

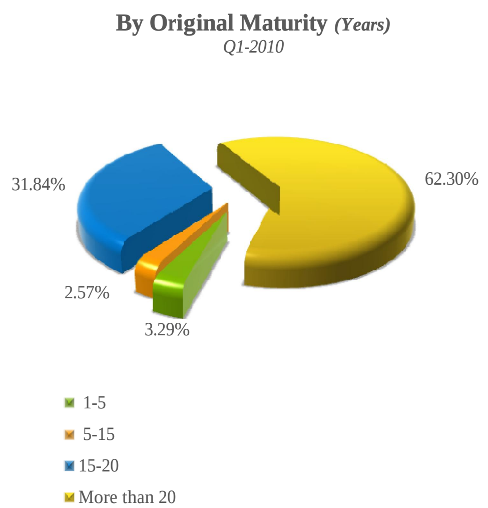


Chart (2.04)

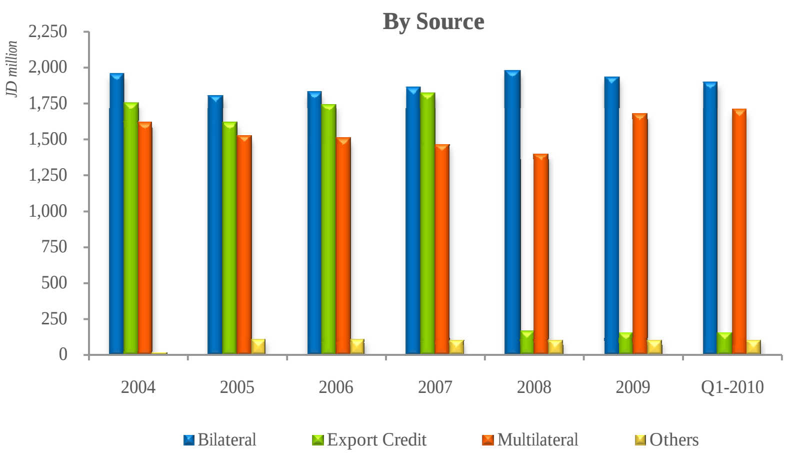


Chart (2.05)

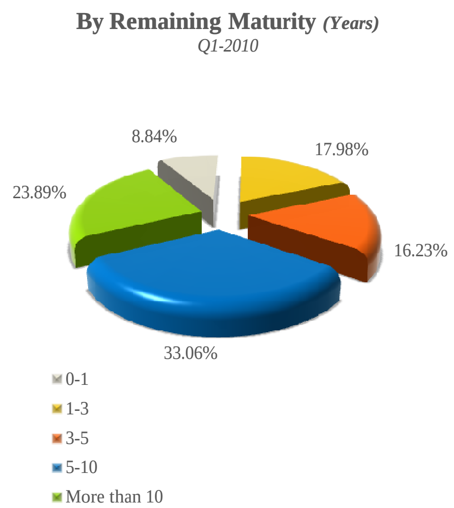


Chart (2.06)

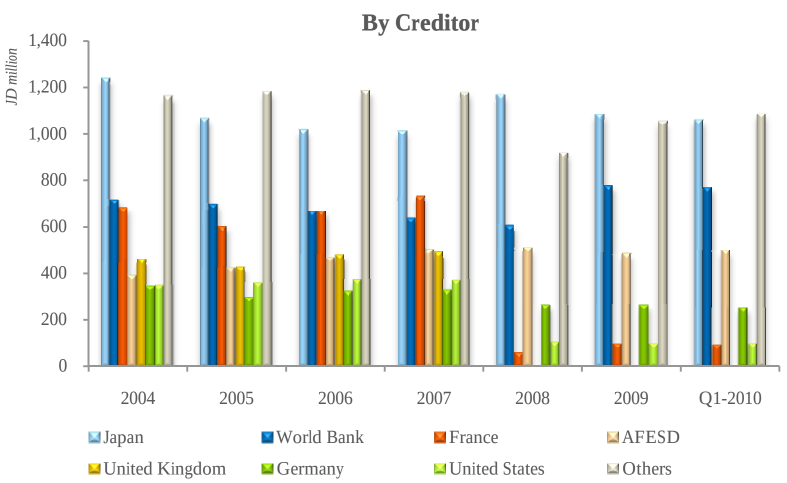
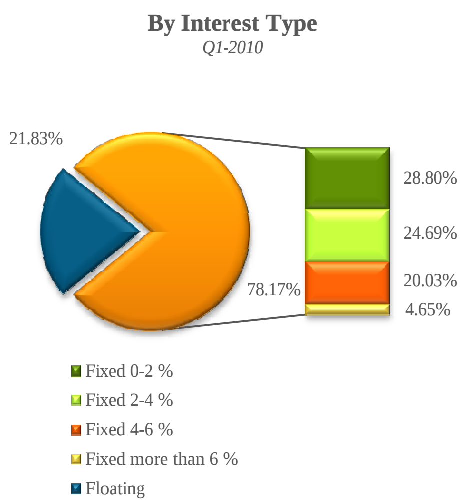


Chart (2.07)



2. Outstanding

● External Debt

Table (2.04)

Exchange Rates and Transactions Effect on External Debt

USD million

	Exchange Rate [1/]		Change %		Outstanding	Exchange Rates Effect	Transactions Effect	Outstanding
	(2009)	*(Q1-2010)*			*(2009)*			*(Q1-2010)*
U.S. Dollar	1.0000	1.0000	0.00%	0	1,871.88	0.00	-6.17	1,865.72
Euro	1.4406	1.3479	-6.43%	6	589.00	-38.11	6.40	557.29
Japanese Yen (100)	1.0902	1.0724	-1.64%	6	1,415.34	-23.05	-11.07	1,381.22
Kuwaiti Dinar	3.4867	3.4626	-0.69%	6	995.98	-7.02	36.96	1,025.92
Pound Sterling	1.6195	1.5150	-6.45%	6	7.54	-0.47	-0.41	6.66
Special Drawing Right	1.5677	1.5182	-3.15%	6	256.90	-8.83	45.14	293.20
Swiss Franc	0.9704	0.9432	-2.80%	6	30.00	-0.83	-0.54	28.63
U.A.E. Dirham	0.2723	0.2723	0.00%	0	65.94	0.00	1.16	67.10
Korean Won (1000)	0.8565	0.8839	3.21%	5	17.90	0.57	0.00	18.48
Danish Krone	0.1934	0.1811	-6.37%	6	8.22	-0.52	-0.12	7.58
Chinese Yuan	0.1465	0.1465	0.03%	5	24.36	0.01	0.00	24.36
Saudi Arabian Riyal	0.2667	0.2667	0.00%	0	165.06	0.00	1.25	166.31
Others					1.11	0.00	-0.02	1.10
Total					**5,449.23**	**-78.26**	**72.59**	**5,443.56**

1/ From International Monetary Fund (IMF) website.

Table (2.05)

Net Change on External Debt *(End of Period)*

In millions of currency units

			2008 to 2009 Change			2009 to Q1-2010 Change	
	2008	**2009**	**Amount**	**%**	**Q1-2010**	**Amount**	**%**
U.S. Dollar	1,521.72	1,871.88	350.17	23.01%	1,865.72	-6.17	-0.33%
Euro	422.51	408.86	-13.65	-3.23%	413.45	4.59	1.12%
Japanese Yen	139,481.19	129,821.90	-9,659.30	-6.93%	128,798.24	-1,023.65	-0.79%
Kuwait Dinar	288.46	285.65	-2.81	-0.98%	296.29	10.64	3.72%
Sterling Pound	6.54	4.66	-1.88	-28.79%	4.40	-0.26	-5.57%
Special Drawing Right	81.95	163.87	81.91	99.95%	193.12	29.25	17.85%
Saudi Arabian Riyal	589.66	618.96	29.30	4.97%	623.64	4.69	0.76%
Swiss Frank	35.38	30.92	-4.46	-12.61%	30.36	-0.56	-1.81%
U.A.E. Dirham	241.16	242.17	1.02	0.42%	246.42	4.25	1.75%
Chinese Yuan	166.31	166.31	0.00	0.00%	166.31	0.00	0.00%
Korean Won	20,441.65	20,902.40	460.75	2.25%	20,902.40	0.00	0.00%
Danish Krone	46.34	42.49	-3.85	-8.30%	41.86	-0.63	-1.48%
Qatar Riyal	0.58	0.35	-0.23	-40.02%	0.29	-0.06	-16.68%

2. Outstanding

● Major Currencies Exchange Rates [1/]

Chart (2.08)

EUR / USD

Chart (2.09)

USD / JPY

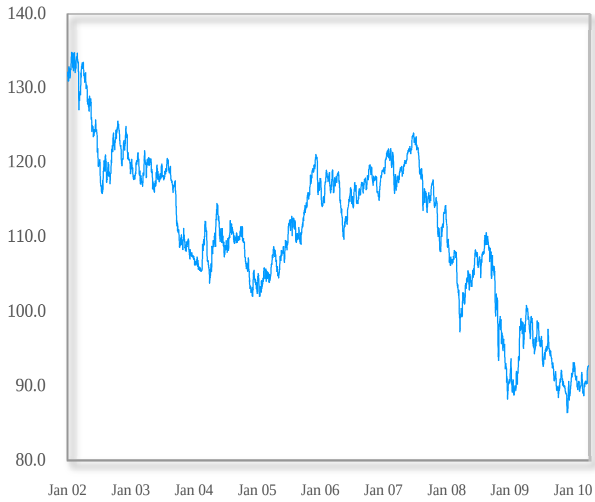


Chart (2.10)

GBP / USD

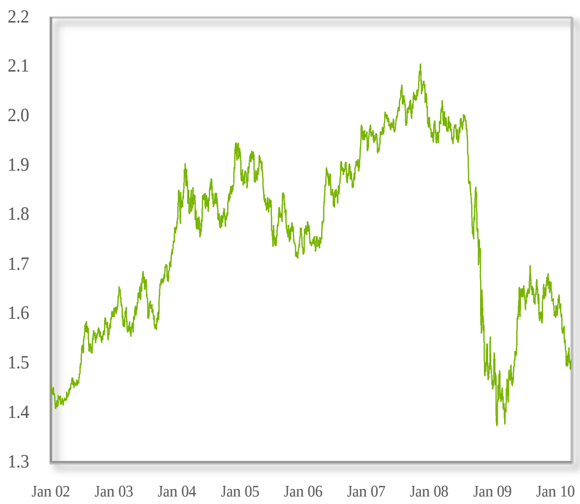
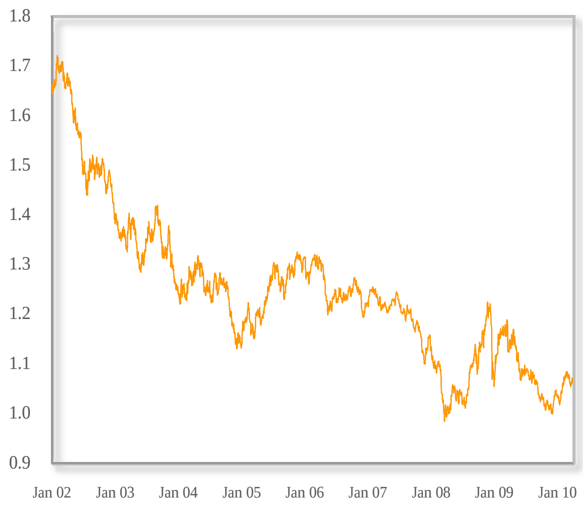


Chart (2.11)

USD / CHF



1/ Source: www.oanda.com

2. Outstanding

● Domestic Debt

Table (2.06)

By Credit Type and Holder *(End of Period)*

JD million

	2004	2005	2006	2007	2008	2009				2010	2010
						Q1	Q2	Q3	Q4	Q1	%
Gross Debt (By Credit Type)	2,082	2,467	2,961	3,695	5,754	6,054	6,448	6,828	7,086	7,012	100.00%
Budgetary Agencies	1,945	2,316	2,830	3,522	5,524	5,822	6,162	6,529	6,771	6,656	94.92%
Treasury Bonds	900	1,400	1,950	2,393	3,158	3,428	3,862	3,812	4,012	4,462	63.63%
Treasury Bills	600	600	550	800	1,266	1,334	1,243	1,700	1,741	1,216	17.34%
Government Bonds	59	37	23	23	6	6	6	6	0	0	0.00%
Bonds for overdraft settlement	0	0	0	0	800	760	760	720	720	680	9.70%
CBJ Advance	272	272	272	272	272	272	272	272	272	272	3.87%
Loans	114	7	0	4	3	3	3	3	2	2	0.03%
Credit Facilities	0	0	35	31	19	19	17	17	24	24	0.34%
Own-Budget Agencies	137	152	132	173	230	233	286	299	315	356	5.08%
Bonds	110	124	130	162	211	211	264	279	297	329	4.69%
Credit Facilities	27	28	2	11	19	22	22	20	18	27	0.39%
Gross Debt (By Holder\Source)	2,082	2,467	2,961	3,695	5,754	6,054	6,448	6,828	7,086	7,012	100.00%
Banks	1,354	1,584	2,069	2,718	4,748	5,005	5,188	5,448	5,733	5,447	77.68%
Non Banks	729	883	892	977	1,005	1,050	1,259	1,380	1,353	1,565	22.32%
Banks Deposits	249	30	798	749	842	998	972	1,040	1,294	1,286	
Budgetary Agencies; *of which*	-35	-202	351	520	613	728	654	682	923	876	
Treasury Account [1/]	-773	-962	-1,014	-1,141	-330	-166	-280	-299	-285	-291	
Own-Budget Agencies	284	233	447	229	230	271	318	358	371	410	
Net Debt	1,834	2,437	2,163	2,946	4,911	5,056	5,476	5,788	5,791	5,726	

1/ Exclude government deposits within Treasury Single Account (TSA).

Chart (2.12)

Gross Domestic Debt By Interest Type
(Exclude Credit Facilities)
Q1-2010

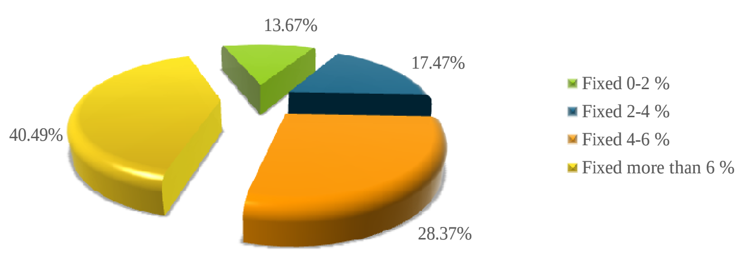
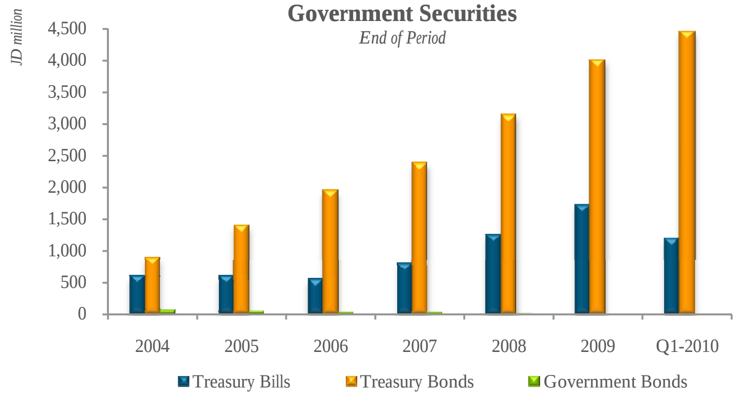


Chart (2.13)

Government Securities
End of Period



3. New Borrowing

Table (3.01)

External Loans Contracted during Q1-2010

Creditor	Project Name	Date Signed	Loan Cur.	Loan Amount	Interest Type-Rate	Maturity *(Year)*	Grace Period *(Year)*	Beneficiary
Government								
AMF	Third Compensatory Loan	18-03-2010	SDR	29,460,000	Fixed 1.97 %	3.0	1.5	
Guaranteed								
Kuwait Fund	Samra Electric Power Financing Station IV	18-03-2010	KWD	15,000,000	Fixed 3 %	24.0	4.5	Samra Electric Power Generating Co.

Table (3.02)

Government Securities Auction Results during Q1-2010

JD million

Issue No.	Issue Date	Due Date	Auction Amount	Offered Amount	Issued Amount	Highest Interest Rate	Lowest Interest Rate	Weighted Average Interest Rate
Treasury Bills			**150.0**	**434.0**	**150.0**			
1/2010	11-02-2010	11-08-2010	50.0	150.3	50.0	2.739%	2.654%	2.689%
2/2010	11-03-2010	11-09-2010	50.0	154.7	50.0	2.180%	1.785%	2.123%
3/2010	15-03-2010	15-09-2010	50.0	129.0	50.0	2.123%	2.004%	2.094%
Treasury Bonds			**550.0**	**1,458.4**	**550.0**			
1/2010	21-01-2010	21-01-2013	50.0	164.2	50.0	5.000%	4.950%	4.966%
2/2010	25-01-2010	25-01-2013	50.0	145.9	50.0	4.980%	4.890%	4.956%
3/2010	04-02-2010	04-02-2013	50.0	166.1	50.0	4.875%	4.850%	4.861%
4/2010	21-02-2010	21-02-2013	50.0	149.1	50.0	4.785%	4.750%	4.778%
5/2010	24-02-2010	24-02-2013	50.0	172.1	50.0	4.330%	4.200%	4.252%
6/2010	28-02-2010	28-02-2013	50.0	146.0	50.0	4.215%	4.190%	4.196%
7/2010	03-03-2010	03-03-2015	50.0	107.0	50.0	5.250%	4.730%	5.091%
8/2010	07-03-2010	07-03-2013	50.0	137.0	50.0	4.150%	4.100%	4.124%
9/2010	09-03-2010	09-03-2013	50.0	93.0	50.0	4.140%	4.060%	4.100%
10/2010	18-03-2010	18-03-2013	50.0	97.0	50.0	4.100%	4.000%	4.035%
11/2010	22-03-2010	22-03-2013	50.0	81.0	50.0	4.200%	4.035%	4.063%
Total			**700.0**	**1,892.4**	**700.0**			

4. Debt Service Projection

● External Debt Service Based on Outsatnding at Q1-2010

Table (4.01)

By Currency, Source and Interest Type

JD million

	One year or less (months)				Over one year to two years (months)		Over two years	Total
	0-3	4-6	7-9	10-12	13-18	19-24		
Total	143.67	93.67	135.41	70.77	214.08	222.35	3,699.21	4,579.16
Principal	108.92	75.55	102.35	54.95	167.15	176.15	3,179.85	3,864.93
Interest	34.75	18.11	33.06	15.81	46.93	46.20	519.36	714.23
By Currecny	143.67	93.67	135.41	70.77	214.08	222.35	3,699.21	4,579.16
U.S. Dollar	57.91	47.35	47.81	26.99	69.52	69.16	1,288.95	1,607.69
Principal	45.10	41.05	34.89	21.89	51.87	52.69	1,077.17	1,324.66
Interest	12.81	6.31	12.93	5.09	17.65	16.46	211.78	283.04
Japanese Yen	37.56	11.22	37.87	10.72	51.58	51.35	914.69	1,114.99
Principal	29.97	8.33	30.11	8.33	42.00	42.15	819.77	980.66
Interest	7.59	2.88	7.77	2.39	9.58	9.20	94.91	134.33
Kuwaiti Dinar	22.60	12.13	24.88	12.02	36.41	35.94	768.77	912.75
Principal	14.54	7.16	17.20	7.16	24.36	24.36	633.63	728.40
Interest	8.07	4.97	7.67	4.86	12.05	11.57	135.14	184.34
Euro	17.12	3.23	16.50	3.21	19.02	19.45	364.26	442.79
Principal	12.78	2.86	13.63	2.87	16.14	16.72	330.69	395.67
Interest	4.35	0.37	2.88	0.34	2.88	2.73	33.57	47.12
Special Drawing Right	2.23	15.01	2.18	13.24	27.38	34.28	153.70	248.03
Principal	1.32	12.22	1.32	10.86	24.24	29.59	128.63	208.18
Interest	0.91	2.79	0.86	2.38	3.14	4.69	25.08	39.85
Saudi Arabian Riyal	0.00	3.19	0.00	3.17	3.15	3.85	115.85	129.21
Principal	0.00	2.56	0.00	2.56	2.56	3.27	107.13	118.08
Interest	0.00	0.63	0.00	0.61	0.59	0.58	8.72	11.13
U.A.E. Dirham	2.57	0.00	2.54	0.00	2.52	2.49	46.27	56.39
Principal	1.90	0.00	1.90	0.00	1.90	1.90	40.05	47.64
Interest	0.67	0.00	0.65	0.00	0.62	0.59	6.22	8.75
Swiss Franc	1.81	0.44	1.57	0.44	1.90	1.81	14.20	22.18
Principal	1.64	0.38	1.41	0.38	1.71	1.63	13.18	20.33
Interest	0.18	0.07	0.16	0.06	0.19	0.17	1.02	1.85
Others	1.86	1.09	2.05	0.99	2.59	4.03	32.53	45.14
Principal	1.68	1.00	1.89	0.91	2.37	3.84	29.61	41.31
Interest	0.17	0.09	0.15	0.09	0.21	0.19	2.92	3.83
By Source	143.67	93.67	135.41	70.77	214.08	222.35	3,699.21	4,579.16
Bilateral	71.21	22.73	61.92	19.71	84.97	86.21	1,812.85	2,159.59
Principal	57.31	16.67	49.41	15.03	68.24	70.62	1,621.24	1,898.53
Interest	13.90	6.05	12.51	4.67	16.73	15.59	191.61	261.06
Export Credit	7.36	1.53	7.55	1.53	9.24	9.44	152.70	189.34
Principal	5.45	0.64	5.71	0.66	6.69	7.00	131.43	157.59
Interest	1.91	0.90	1.84	0.87	2.55	2.44	21.26	31.75
Multilateral	61.93	69.39	62.78	49.52	116.70	123.54	1,580.15	2,064.02
Principal	46.15	58.23	47.21	39.25	92.21	98.53	1,324.22	1,705.80
Interest	15.78	11.16	15.56	10.27	24.49	25.01	255.93	358.21
Others	3.17	0.01	3.17	0.01	3.17	3.16	153.52	166.22
Principal	0.01	0.01	0.01	0.01	0.01	0.00	102.95	103.01
Interest	3.16	0.00	3.16	0.00	3.16	3.16	50.57	63.21
By Interest Type	143.67	93.67	135.41	70.77	214.08	222.35	3,699.21	4,579.16
Fixed	116.20	56.23	107.06	52.45	174.16	181.84	2,938.39	3,626.33
Principal	86.94	39.68	79.79	37.95	133.91	142.13	2,500.71	3,021.10
Interest	29.26	16.55	27.27	14.50	40.25	39.71	437.67	605.23
Floating	27.47	37.44	28.35	18.32	39.91	40.51	760.83	952.83
Principal	21.98	35.88	22.56	17.01	33.23	34.03	679.14	843.83
Interest	5.49	1.56	5.79	1.31	6.68	6.49	81.69	109.00

4. Debt Service Projection

● External Debt Service Based on Contracted Amount

Chart (4.01)

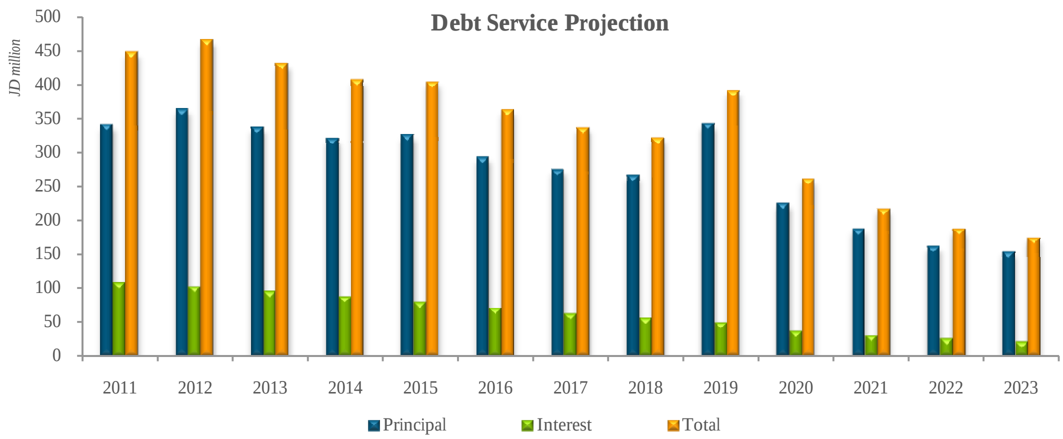


Chart (4.02)

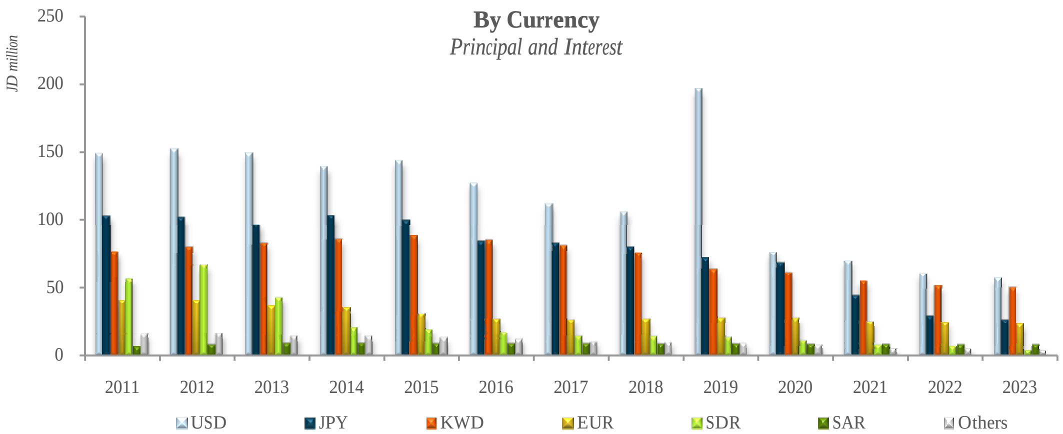


Table (4.02)

By Currency, Source and Interest Type

JD million

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total	**447.86**	**465.05**	**430.94**	**406.60**	**403.56**	**362.19**	**336.08**	**320.75**	**390.79**	**260.72**	**216.45**	**186.48**	**174.05**
Principal	340.47	363.23	336.27	319.72	325.13	292.19	274.11	265.61	342.01	224.44	186.74	161.39	153.20
Interest	107.39	101.82	94.67	86.88	78.43	70.00	61.97	55.14	48.79	36.28	29.71	25.08	20.84
By Currency	**447.86**	**465.05**	**430.94**	**406.60**	**403.56**	**362.19**	**336.08**	**320.75**	**390.79**	**260.72**	**216.45**	**186.48**	**174.05**
U.S. Dollar	148.76	151.88	149.31	139.00	143.62	127.33	112.10	105.94	196.01	75.97	69.88	60.75	57.43
Japanese Yen	103.29	101.80	96.63	103.35	100.03	84.45	82.89	79.94	72.14	68.46	44.35	29.24	26.78
Kuwaiti Dinar	76.19	79.72	82.75	85.26	87.78	84.84	80.59	75.30	63.62	61.11	55.03	51.51	50.17
Euro	40.51	40.49	36.20	34.89	30.63	26.84	26.44	26.78	27.72	27.26	25.01	24.42	23.09
Special Drawing Right	56.57	66.79	42.71	20.75	19.37	17.46	14.81	14.55	13.86	11.62	8.36	7.07	4.29
Saudi Arabian Riyal	6.67	8.15	9.11	9.01	8.91	8.81	8.70	8.60	8.50	8.40	8.30	8.20	8.09
U.A.E. Dirham	5.02	4.91	4.80	4.69	4.59	4.48	4.37	4.26	4.15	4.00	2.64	2.46	1.40
Swiss Franc	4.80	5.00	3.85	3.16	2.76	2.43	1.86	1.28	0.77	0.43	0.13	0.12	0.12
Others	6.06	6.30	5.57	6.49	5.88	5.54	4.33	4.11	4.02	3.46	2.75	2.71	2.67
By Source	**447.86**	**465.05**	**430.94**	**406.60**	**403.56**	**362.19**	**336.08**	**320.75**	**390.79**	**260.72**	**216.45**	**186.48**	**174.05**
Bilateral	174.64	177.90	171.54	186.70	182.18	165.06	161.09	156.83	149.26	142.45	112.76	100.21	94.44
Export Credit	19.74	20.62	21.58	17.00	17.93	17.53	16.31	16.66	11.40	9.92	10.81	1.00	0.99
Multilateral	247.14	260.21	231.50	196.57	197.13	173.28	152.35	140.95	120.86	108.35	92.88	85.27	78.61
Others	6.34	6.32	6.32	6.32	6.32	6.32	6.32	6.32	109.27	0.00	0.00	0.00	0.00
By Interest Type	**447.86**	**465.05**	**430.94**	**406.60**	**403.56**	**362.19**	**336.08**	**320.75**	**390.79**	**260.72**	**216.45**	**186.48**	**174.05**
Fixed	358.03	369.03	337.82	315.66	304.69	271.40	258.87	248.71	332.59	210.70	171.20	152.76	140.97
Floating	89.83	96.02	93.12	90.94	98.87	90.79	77.20	72.05	58.21	50.02	45.25	33.72	33.08

5. Actual Debt Service

● External Debt

Table (5.01)

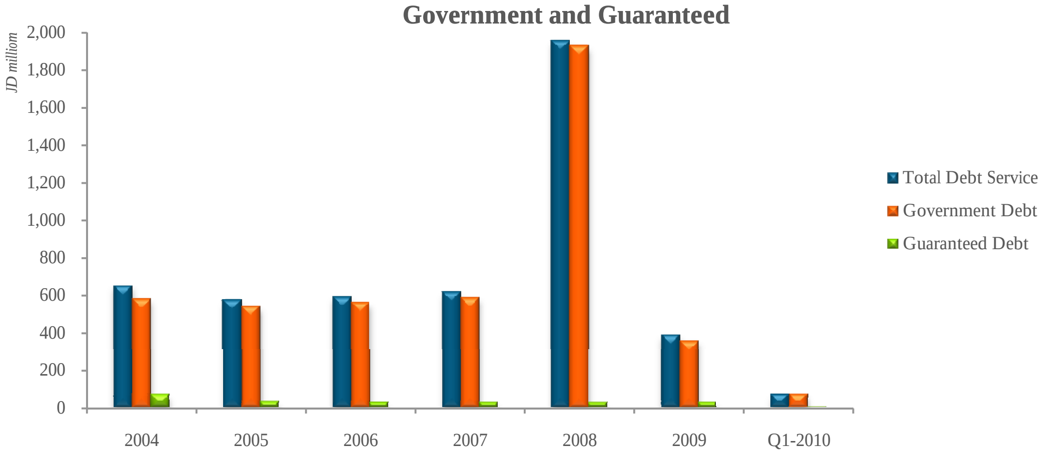
Actual External Debt Service and Some of Debt Indicators

JD million

	2004	2005	2006	2007	2008	2009	Q1-2010
Total Debt Service	**654.21**	**576.69**	**593.63**	**618.77**	**1,954.54**	**391.75**	**73.19**
Government Debt	**583.05**	**544.65**	**562.30**	**588.88**	**1,926.83**	**361.37**	**71.41**
Guaranteed Debt	**71.16**	**32.03**	**31.33**	**29.89**	**27.72**	**30.38**	**1.77**
Principal	**475.78**	**390.18**	**393.34**	**405.55**	**1,809.58**	**287.55**	**57.45**
Paid	**381.90**	**295.40**	**297.07**	**311.51**	**1,809.58**	**287.55**	**57.45**
Bilateral	75.08	68.33	78.13	83.35	110.64	122.05	14.48
Export Credit	58.09	42.87	33.59	49.57	1,528.43	11.13	0.61
Multilateral	217.98	174.36	182.37	174.80	170.46	154.32	42.35
Others	30.75	9.85	2.97	3.78	0.05	0.05	0.01
Rescheduled	**93.88**	**94.77**	**96.27**	**94.04**	**0.00**	**0.00**	**0.00**
Interest	**178.43**	**186.51**	**200.29**	**213.21**	**144.96**	**104.19**	**15.73**
Paid	**110.52**	**126.48**	**148.45**	**166.67**	**144.96**	**104.19**	**15.73**
Bilateral	27.25	27.85	28.50	29.30	36.90	36.53	5.12
Export Credit	20.76	30.43	41.12	56.94	37.08	5.99	0.92
Multilateral	56.68	61.32	72.18	74.04	64.67	55.35	9.69
Others	5.83	6.89	6.64	6.38	6.31	6.31	0.00
Rescheduled	**67.90**	**60.02**	**51.84**	**46.54**	**0.00**	**0.00**	**0.00**
Total Debt Service to GDP	**8.09%**	**6.46%**	**5.72%**	**5.13%**	**12.98%**	**2.41%**	**-**
Paid	6.09%	4.73%	4.29%	3.97%	12.98%	2.41%	-
Rescheduled	2.00%	1.73%	1.43%	1.17%	0.00%	0.00%	-
Total Debt Service to Exports (Goods & Services)	**15.49%**	**12.26%**	**10.32%**	**9.53%**	**22.18%**	**5.06%**	**-**
Paid	11.66%	8.97%	7.75%	7.36%	22.18%	5.06%	-
Rescheduled	3.83%	3.29%	2.58%	2.16%	0.00%	0.00%	-
Interest to GDP	**2.21%**	**2.09%**	**1.93%**	**1.77%**	**0.96%**	**0.64%**	**-**
Paid	1.37%	1.42%	1.43%	1.38%	0.96%	0.64%	-
Rescheduled	0.84%	0.67%	0.50%	0.39%	0.00%	0.00%	-
Interest to Exports (Goods & Services)	**4.23%**	**3.96%**	**3.48%**	**3.28%**	**1.65%**	**1.34%**	**-**
Paid	2.62%	2.69%	2.58%	2.57%	1.65%	1.34%	-
Rescheduled	1.61%	1.28%	0.90%	0.72%	0.00%	0.00%	-
Net Flows	**-191.36**	**-54.85**	**-53.79**	**-133.94**	**-1,650.88**	**249.00**	**-**
Net Transfers	**-369.79**	**-241.36**	**-254.08**	**-347.15**	**-1,795.84**	**144.81**	**-**

Chart (5.01)

Government and Guaranteed



5. Actual Debt Service

● Domestic Debt

Table (5.02)

Debt Instruments Movement

JD million

	2004	2005	2006	2007	2008	2009	Q1-2010
Total							
Issue	**1,274.00**	**1,674.00**	**1,209.00**	**1,404.50**	**2,977.20**	**4,551.50**	**732.50**
Redemption	**1,011.90**	**1,223.00**	**717.00**	**680.00**	**1,714.00**	**3,143.00**	**775.00**
Interest	**62.46**	**94.92**	**134.49**	**174.36**	**257.40**	**319.08**	**75.55**
Treasury Bills							
Issue	1,000.00	1,100.00	600.00	800.00	1,516.00	2,759.00	150.00
Redemption	900.00	1,100.00	650.00	550.00	1,050.00	2,284.00	675.00
Interest	12.70	34.48	31.97	33.32	65.64	49.80	1.71
Treasury Bonds							
Issue	200.00	500.00	550.00	542.50	1,365.20	1,654.00	550.00
Redemption	8.00	0.00	0.00	100.00	600.00	800.00	100.00
Interest	35.60	47.80	92.91	129.89	178.38	250.25	69.36
Government Bonds 1/							
Issue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Redemption	36.00	39.00	20.00	0.00	0.00	0.00	0.00
Interest	8.02	5.15	2.10	0.30	0.30	0.30	0.15
Public Entities Bonds 2/							
Issue	74.00	74.00	59.00	62.00	96.00	138.50	32.50
Redemption	67.90	84.00	47.00	30.00	64.00	59.00	0.00
Interest	6.15	7.49	7.51	10.85	13.08	18.74	4.33

1/ Include amounts paid by government on behalf of public entities.
2/ Bonds issued with government guarantee.

Chart (5.02)

Gross Issues

Treasury Bills and Bonds

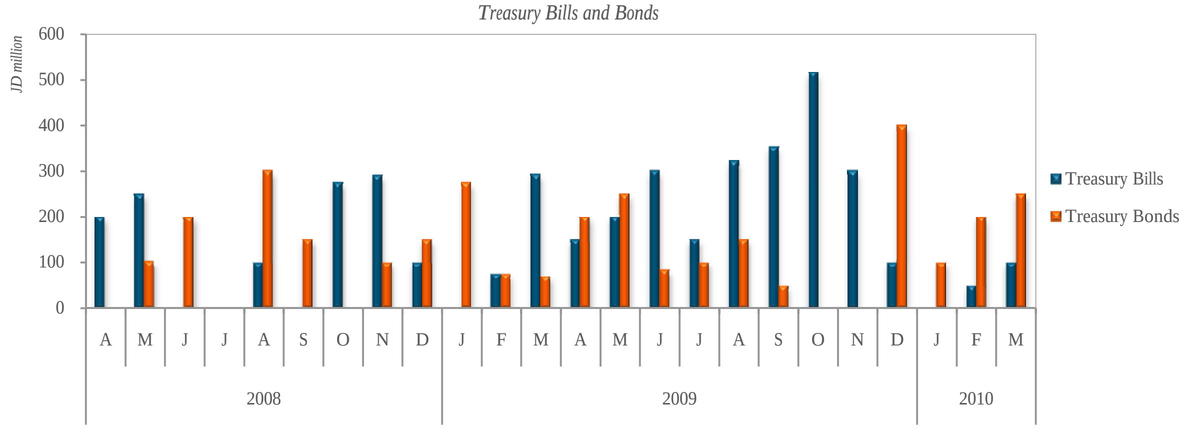
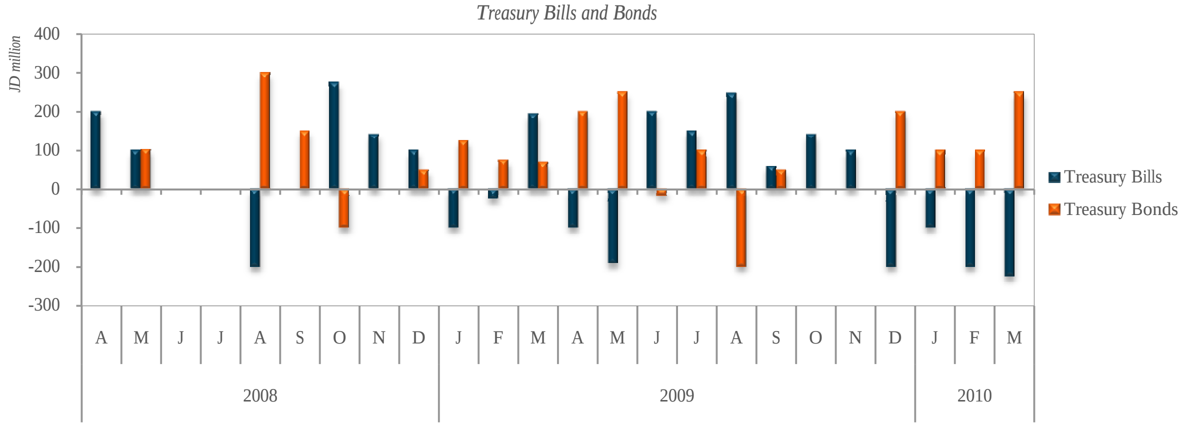


Chart (5.03)

Net Issues

Treasury Bills and Bonds



6. Onlending

● Outstanding

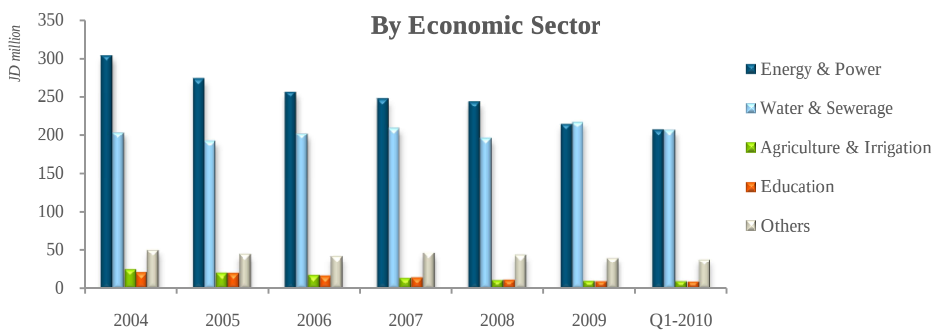
Table (6.01)

By Borrower and Economic Sector

JD million

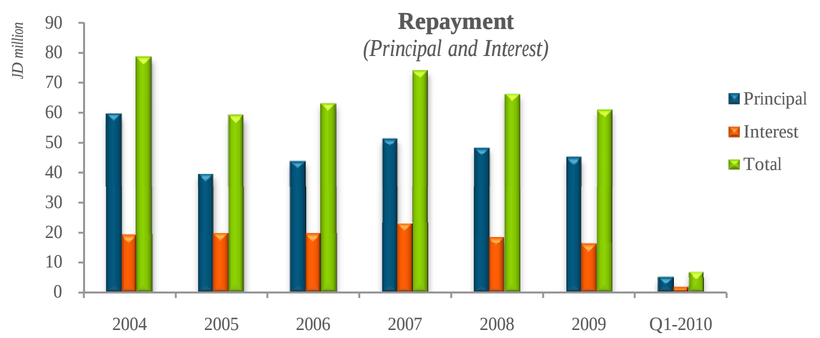
	2004	2005	2006	2007	2008	2009	Q1-2010
By Borrower	**602.16**	**550.68**	**534.34**	**531.21**	**506.22**	**492.50**	**472.39**
Water Authority of Jordan	203.53	192.83	202.32	209.64	195.94	217.50	207.04
Central Electricity Generating Co.	192.13	169.76	159.33	139.06	147.89	135.34	132.02
National Electric Power Co.	97.85	94.22	88.41	100.66	91.37	76.75	73.78
Jordan University for Science & Technology	20.23	19.37	16.45	14.28	11.94	9.98	9.91
Agricultural Credit Corporation	19.40	14.91	13.34	10.73	9.59	9.66	9.54
Jordan Telecom Co.	9.86	8.49	9.18	9.74	8.69	8.44	7.90
Jordan Mortgage Refinance Co.	11.62	10.93	10.19	9.41	8.58	7.71	7.25
Jordan Phosphate Mines Co.	13.28	11.73	10.25	9.11	7.28	5.35	4.82
Jordan Electric Power Co.	11.61	8.40	7.45	6.07	3.51	2.45	1.16
Municipality of Greater Amman	0.62	3.58	5.70	5.86	6.89	6.41	6.09
Jordan Tourism SPA	5.57	4.83	4.73	4.73	4.61	4.34	4.34
Industrial Cities Company	0.68	0.42	0.14	6.56	7.01	7.04	7.04
Others	15.77	11.20	6.85	5.37	2.93	1.53	1.50
By Economic Sector	**602.16**	**550.68**	**534.34**	**531.21**	**506.22**	**492.50**	**472.39**
Energy & Power	302.97	273.27	255.90	246.61	243.01	214.54	206.96
Water & Sewerage	203.84	193.11	202.56	209.83	196.10	217.62	207.15
Agriculture & Irrigation	24.94	19.95	17.33	13.75	11.40	10.44	10.31
Education	20.23	19.37	16.45	14.28	11.94	9.98	9.91
Communications	9.86	8.49	9.18	9.74	8.69	8.44	7.90
Tourism	6.04	8.31	10.36	10.56	11.50	10.75	10.43
Housing & Construction	11.62	10.93	10.19	9.41	8.58	7.71	7.25
Mining	13.32	11.73	10.25	9.11	7.28	5.35	4.82
Industry	0.68	0.42	0.14	6.56	7.01	7.04	7.04
Others	8.65	5.09	1.97	1.35	0.72	0.64	0.61

Chart (6.01)



● Repayment

Chart (6.02)



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